

## Minutes of Selectmen's Meeting

20 April 2010

Members present: Stephanie Gray, Chairman, and R. Stephen Leighton.

Meeting was called to order at 6:00 P.M.

No appointments were scheduled.

Clarinda Donle, a resident, attended.

Bills and checks for payment were reviewed.

Financing for the Forestry Truck lease purchase was discussed, along with cash flow and the anticipated date the first issue property tax bills would be mailed. After discussion, it was agreed to proceed. To avoid a delay in beginning construction on this vehicle, the finance company will advance the down payment. The town will make the down payment directly to the finance company at a later date, tentatively in August.

It was noted that the town has not borrowed money in anticipation of taxes since the 80's and would like to continue this practice. Taking into consideration changes in revenues and the economy, the Board was in agreement that when proposing future articles for capital improvements and/or purchases, the departments would be directed that these purchases should be made after the issuance of the first issue property tax bill.

Other pending expenses were discussed (i.e. cruisers and Northwood/Bow Lake Bridge).

The final design for the bridge is tentatively scheduled to be submitted to the State for approval the last week in April. Turn around time from the State is approximately two weeks. Next step would be the bidding process.

A motion was made, seconded and voted to accept the minutes taken at the April 20, 2010 meeting.

There being no further business before the Board a motion was made, seconded and voted to adjourn. The meeting adjourned at 6:30 P.M.